

January 23, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: "Vodafone Idea Limited" (IDEA / 532822)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the board of directors (the "**Board**") of Vodafone Idea Limited (the "**Company**") was held today to consider a proposal for raising funds based upon the recommendations of the Capital Raising Committee.

Accordingly, the Board has, considered and approved the offer and issue of fully paid-up and/or partly-paid up equity shares of the Company and/or other securities convertible into equity shares of the Company, including but not limited to, compulsorily convertible debentures, for an amount aggregating up to Rs. 25,000 crore (Rupees Twenty Five Thousand Crore), by way of a rights issue to existing eligible equity shareholders of the Company as at the record date, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**Rights Issue**").

The Promoter shareholders (Vodafone Group and Aditya Birla Group), have re-iterated to the Board that they intend to contribute up to Rs.11,000 crore and up to Rs.7,250 crore respectively as part of such Rights Issue. Further, the Promoter shareholders have indicated that in case the Rights Issue is undersubscribed, each of the Promoter shareholders reserves the right to subscribe to part or whole amount of the unsubscribed portion, subject to applicable law.

For the purposes of giving effect to the Rights Issue, the Board has authorized the Capital Raising Committee to, *inter-alia*, decide the terms and conditions of the Rights Issue, including the instrument, issue price, rights entitlement ratio, record date, timing of the Rights Issue and other related matters.


The meeting commenced at 2:00 p.m. and concluded at 2:50 p.m.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For Vodafone Idea Limited



Pankaj Kapdeo
Company Secretary

