



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Consolidated Financial Results for the quarter and nine months ended 31-December-2014

(₹ Lacs, except per share data)

Part I

| Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|---|----------------|----------------|----------------|-------------------|------------------|------------------|
| | 31-Dec-14 | 30-Sep-14 | 31-Dec-13 | 31-Dec-14 | 31-Dec-13 | 31-Mar-14 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Net Sales / Income from Operations | 800,919 | 756,581 | 660,770 | 2,312,965 | 1,945,725 | 2,643,197 |
| Other Operating Income | 828 | 411 | 536 | 1,873 | 1,784 | 8,694 |
| TOTAL REVENUE | 801,747 | 756,992 | 661,306 | 2,314,838 | 1,947,509 | 2,651,891 |
| Cost of Trading Goods | 4,119 | 4,184 | 5,467 | 12,145 | 13,760 | 19,270 |
| Personnel Expenditure | 37,899 | 40,800 | 34,452 | 114,388 | 100,006 | 131,212 |
| Network Expense & IT Outsourcing Cost | 179,803 | 178,936 | 164,227 | 540,416 | 477,201 | 649,903 |
| Licence & WPC Charges | 90,339 | 84,666 | 72,323 | 258,528 | 216,558 | 292,380 |
| Roaming & Access Charges | 120,427 | 114,419 | 100,895 | 349,281 | 306,042 | 416,156 |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 73,771 | 65,704 | 63,429 | 207,076 | 178,565 | 246,736 |
| Depreciation & Amortisation | 148,264 | 117,878 | 116,658 | 381,591 | 338,139 | 451,940 |
| Other Expenditure | 20,125 | 19,213 | 15,282 | 58,287 | 49,001 | 67,029 |
| TOTAL EXPENDITURE | 674,747 | 625,800 | 572,733 | 1,921,712 | 1,679,272 | 2,274,626 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX | 127,000 | 131,192 | 88,573 | 393,126 | 268,237 | 377,265 |
| Other Income | 13,262 | 11,656 | 7,425 | 28,327 | 18,162 | 22,681 |
| PROFIT BEFORE FINANCE CHARGES AND TAX | 140,262 | 142,848 | 95,998 | 421,453 | 286,399 | 399,946 |
| Finance Charges | 23,093 | 26,104 | 22,838 | 75,354 | 71,531 | 95,519 |
| PROFIT BEFORE TAX | 117,169 | 116,744 | 73,160 | 346,099 | 214,868 | 304,427 |
| Provision for Taxation (Net of MAT credit) | 40,463 | 41,156 | 26,387 | 120,985 | 77,063 | 107,645 |
| NET PROFIT AFTER TAX | 76,706 | 75,588 | 46,773 | 225,114 | 137,805 | 196,782 |
| Paid up Equity Share Capital (Face value ₹ 10 per share) | 359,748 | 359,655 | 331,817 | 359,748 | 331,817 | 331,963 |
| Reserves excluding Revaluation Reserve | | | | | | 1,320,542 |
| Earnings Per Share for the period (₹) | | | | | | |
| - Basic | 2.13 | 2.11 | 1.41 | 6.40 | 4.16 | 5.93 |
| - Diluted | 2.12 | 2.10 | 1.41 | 6.37 | 4.15 | 5.92 |

Part II - Select Information for the quarter and nine months ended 31-December-2014

A. Particulars of Share Holding

| | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Public Shareholding | | | | | | |
| -Number of Shares | 2,076,805,331 | 2,075,874,450 | 1,797,486,166 | 2,076,805,331 | 1,797,486,166 | 1,798,952,714 |
| -Percentage of Shareholdings | 57.73% | 57.72% | 54.17% | 57.73% | 54.17% | 54.19% |
| 2. Promoters and promoter group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - No. of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | | |
| - No. of shares | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 42.27% | 42.28% | 45.83% | 42.27% | 45.83% | 45.81% |

B. Investor Complaints

| | Quarter ended 31-December-14 |
|--|------------------------------|
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 110 |
| Disposed off during the quarter | 110 |
| Remaining unresolved at the end of the quarter | 0 |



IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976
Unaudited Consolidated Financial Results for the quarter and nine months ended 31-December-2014

Segmental Reporting

₹ Lacs

| Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-14 Unaudited | 30-Sep-14 Unaudited | 31-Dec-13 Unaudited | 31-Dec-14 Unaudited | 31-Dec-13 Unaudited | 31-Mar-14 Audited |
| Segment Revenue | | | | | | |
| Net Sales / Income from each segment | | | | | | |
| Mobility | 792,283 | 746,213 | 653,623 | 2,283,168 | 1,921,496 | 2,610,482 |
| International Long Distance | 13,416 | 15,238 | 10,367 | 43,464 | 34,288 | 47,256 |
| Passive Infrastructure | 66,286 | 65,297 | 61,820 | 195,250 | 184,232 | 246,866 |
| Total | 871,985 | 826,748 | 725,810 | 2,521,882 | 2,140,016 | 2,904,604 |
| Less: Inter Segment Eliminations | (71,066) | (70,167) | (65,040) | (208,917) | (194,291) | (261,407) |
| Net Sales / Income from Operations | 800,919 | 756,581 | 660,770 | 2,312,965 | 1,945,725 | 2,643,197 |
| Segment Results | | | | | | |
| Profit from Operations before Other Income, Finance Charges and Tax from each segment | | | | | | |
| Mobility | 108,463 | 113,216 | 72,447 | 337,820 | 219,436 | 312,263 |
| International Long Distance | 1,262 | 2,165 | 1,225 | 6,765 | 5,968 | 7,059 |
| Passive Infrastructure | 17,275 | 15,811 | 14,901 | 48,541 | 42,833 | 57,943 |
| Profit from Operations before Other Income, Finance Charges and Tax | 127,000 | 131,192 | 88,573 | 393,126 | 268,237 | 377,265 |
| Add: Unallocable Income | 13,262 | 11,656 | 7,425 | 28,327 | 18,162 | 22,681 |
| Less: Finance Charges | 23,093 | 26,104 | 22,838 | 75,354 | 71,531 | 95,519 |
| Profit before Tax | 117,169 | 116,744 | 73,160 | 346,099 | 214,868 | 304,427 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| Mobility | 3,098,955 | 3,118,798 | 2,217,408 | 3,098,955 | 2,217,408 | 3,302,303 |
| International Long Distance | 2,775 | 2,017 | 988 | 2,775 | 988 | 1,366 |
| Passive Infrastructure | 333,017 | 341,782 | 354,212 | 333,017 | 354,212 | 347,681 |
| Unallocated | 810,365 | 781,613 | 534,883 | 810,365 | 534,883 | 246,168 |
| Total | 4,245,112 | 4,244,210 | 3,107,491 | 4,245,112 | 3,107,491 | 3,897,518 |

Notes

1. The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 27th January 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited & its Joint Venture Indus Towers Limited, have been consolidated.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon’ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon’ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

4. Depreciation charge for the quarter and nine months ended 31st December 2014 includes ₹ 26,250 Lacs due to change in estimated useful life of core wireless assets from 10 to 9 years.
5. Unaudited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-14 Unaudited | 30-Sep-14 Unaudited | 31-Dec-13 Unaudited | 31-Dec-14 Unaudited | 31-Dec-13 Unaudited | 31-Mar-14 Audited |
| Total Revenue | 794,282 | 749,403 | 652,364 | 2,292,165 | 1,922,937 | 2,617,947 |
| Profit before Tax | 101,963 | 102,864 | 61,844 | 303,993 | 183,564 | 260,528 |
| Net Profit after Tax | 66,544 | 66,460 | 39,323 | 197,258 | 118,497 | 168,931 |

6. Previous periods’ figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 27th January 2015
Place : Mumbai

Himanshu Kapania
Managing Director

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and nine months ended 31-December-2014



Part I

(₹ in Lacs, except per share data)

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-14 Unaudited | 30-Sep-14 Unaudited | 31-Dec-13 Unaudited | 31-Dec-14 Unaudited | 31-Dec-13 Unaudited | 31-Mar-14 Audited |
| Net Sales / Income from Operations | 793,735 | 749,263 | 652,094 | 2,291,323 | 1,922,398 | 2,611,040 |
| Other Operating Income | 547 | 140 | 270 | 842 | 539 | 6,907 |
| TOTAL REVENUE | 794,282 | 749,403 | 652,364 | 2,292,165 | 1,922,937 | 2,617,947 |
| Personnel Expenditure | 33,696 | 36,502 | 30,607 | 101,681 | 88,892 | 116,101 |
| Network Expenses & IT Outsourcing Cost | 207,623 | 205,267 | 188,899 | 619,815 | 549,604 | 747,455 |
| Licence & WPC Charges | 90,339 | 84,666 | 72,323 | 258,528 | 216,558 | 292,380 |
| Roaming & Access Charges | 120,427 | 114,419 | 100,895 | 349,281 | 306,042 | 416,156 |
| Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure | 76,687 | 69,143 | 65,528 | 216,115 | 184,505 | 255,221 |
| Depreciation & Amortisation | 136,978 | 106,741 | 105,818 | 348,694 | 306,161 | 409,324 |
| Other Expenditure | 18,963 | 17,945 | 14,612 | 54,474 | 45,280 | 62,066 |
| TOTAL EXPENDITURE | 684,713 | 634,683 | 578,682 | 1,948,588 | 1,697,042 | 2,298,703 |
| PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX | 109,569 | 114,720 | 73,682 | 343,577 | 225,895 | 319,244 |
| Other Income | 12,799 | 11,268 | 7,280 | 26,890 | 18,186 | 22,396 |
| PROFIT BEFORE FINANCE CHARGES AND TAX | 122,368 | 125,988 | 80,962 | 370,467 | 244,081 | 341,640 |
| Finance Charges | 20,405 | 23,124 | 19,118 | 66,474 | 60,517 | 81,112 |
| PROFIT BEFORE TAX | 101,963 | 102,864 | 61,844 | 303,993 | 183,564 | 260,528 |
| Provision for Taxation (Net of MAT credit) | 35,419 | 36,404 | 22,521 | 106,735 | 65,067 | 91,597 |
| NET PROFIT AFTER TAX | 66,544 | 66,460 | 39,323 | 197,258 | 118,497 | 168,931 |
| Paid up Equity Share Capital (Face value ₹ 10 per share) | 359,748 | 359,655 | 331,817 | 359,748 | 331,817 | 331,963 |
| Reserves excluding Revaluation Reserve | | | | | | 1,226,472 |
| Earnings Per Share for the period (₹) | | | | | | |
| - Basic | 1.85 | 1.85 | 1.19 | 5.61 | 3.57 | 5.09 |
| - Diluted | 1.84 | 1.85 | 1.18 | 5.58 | 3.57 | 5.08 |

Part II - Select Information for the quarter and nine months ended 31-December-2014

A. Particulars of Share Holding

| | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 2,076,805,331 | 2,075,874,450 | 1,797,486,166 | 2,076,805,331 | 1,797,486,166 | 1,798,952,714 |
| - Percentage of Shareholdings | 57.73% | 57.72% | 54.17% | 57.73% | 54.17% | 54.19% |
| 2. Promoters and promoter group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - No. of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| b) Non-encumbered | | | | | | |
| - No. of shares | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 | 1,520,679,047 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 42.27% | 42.28% | 45.83% | 42.27% | 45.83% | 45.81% |

B. Investor Complaints

Quarter ended 31-December-14

| | |
|--|-----|
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 110 |
| Disposed off during the quarter | 110 |
| Remaining unresolved at the end of the quarter | 0 |

IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

Unaudited Financial Results for the quarter and nine months ended 31-December-2014



Segmental Reporting

₹ In Lacs

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 31-Dec-14 Unaudited | 30-Sep-14 Unaudited | 31-Dec-13 Unaudited | 31-Dec-14 Unaudited | 31-Dec-13 Unaudited | 31-Mar-14 Audited |
| Segment Revenue | | | | | | |
| Net Sales / Income from each segment | | | | | | |
| Mobility | 787,524 | 741,305 | 647,370 | 2,268,744 | 1,905,445 | 2,588,015 |
| International Long Distance | 13,416 | 15,238 | 10,367 | 43,464 | 34,288 | 47,256 |
| Total | 800,940 | 756,543 | 657,737 | 2,312,208 | 1,939,733 | 2,635,271 |
| Less: Inter Segment Eliminations | (7,205) | (7,280) | (5,643) | (20,885) | (17,335) | (24,231) |
| Net sales / Income from operations | 793,735 | 749,263 | 652,094 | 2,291,323 | 1,922,398 | 2,611,040 |
| Segment Results | | | | | | |
| Profit from Operations before Other Income, Finance Charges and Tax from each segment | | | | | | |
| Mobility | 108,307 | 112,555 | 72,457 | 336,812 | 219,927 | 312,185 |
| International Long Distance | 1,262 | 2,165 | 1,225 | 6,765 | 5,968 | 7,059 |
| Profit from Operations before Other Income, Finance Charges and Tax | 109,569 | 114,720 | 73,682 | 343,577 | 225,895 | 319,244 |
| Add: Unallocable Income | 12,799 | 11,268 | 7,280 | 26,890 | 18,186 | 22,396 |
| Less: Finance Charges | 20,405 | 23,124 | 19,118 | 66,474 | 60,517 | 81,112 |
| Profit before tax | 101,963 | 102,864 | 61,844 | 303,993 | 183,564 | 260,528 |
| Capital Employed (Segment assets - Segment liabilities) | | | | | | |
| Mobility | 3,098,799 | 3,120,291 | 2,235,150 | 3,098,799 | 2,235,150 | 3,304,714 |
| International Long Distance | 2,775 | 2,017 | 988 | 2,775 | 988 | 1,366 |
| Unallocated | 900,608 | 881,107 | 623,527 | 900,608 | 623,527 | 341,625 |
| Total | 4,002,182 | 4,003,415 | 2,859,665 | 4,002,182 | 2,859,665 | 3,647,705 |

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 27th January 2015. Limited Review, as required under Clause 41 of Listing Agreement, has been carried out by the Statutory Auditors.
2. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.
3. Depreciation charge for the quarter and nine months ended 31st December 2014 includes ₹ 26,250 Lacs due to change in estimated useful life of core wireless assets from 10 to 9 years.
4. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 27th January 2015
Place : Mumbai

Himanshu Kapania
Managing Director